

TO : INVESTMENT COMMUNITY

FROM : GARANTI BANK / Investor Relations

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SUBJECT: Announcement regarding redemption of bank bonds

DATE : April 4, 2014

The 140-day maturity discounted bond which was issued upon the approval of the Capital Markets Board dated 7 November 2013 by public offering on 15 November 2013 with book building on 12-13-14 November 2013, with TRQGRAN41415 ISIN code, and 193,498,545 TL nominal value, is redeemed today (on 04/04/2014).

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely, Garanti Bank