



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
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SUBJECT : **Regarding the Completion of the Sale of Unexercised Rights**
DATE : **June 26, 2008**

Dear Investment Community,

We kindly inform you that, regarding the issued capital of the Bank being increased by YTL 2,100,000,000 and accordingly from YTL 2,100,000,000 to YTL 4,200,000,000 within the registered capital stock ceiling of the Bank in the amount of YTL 7,000,000,000, the offering of the unsubscribed rights amounting to nominal YTL 5.5 million has been completed in the ISE primary market and the total remaining shares has been sold.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 39., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Kind regards,

Investor Relations