

TO : Investment Community

FROM : Garanti Bank / Investor Relations

SUBJECT: Announcement regarding former public disclosures that are not yet

resolved

DATE: November 8, 2018

Ref: Our public disclosures dated 21.04.2015-31.08.2016-31.10.2016-30.12.2016-01.03.2017-04.05.2017-06.07.2017-06.09.2017-08.11.2017-10.01.2018-09.03.2018-09.05.2018-04.07.2018-05.09.2018.

The legal process declared per our referred disclosures related to the decision of Turkish Competition Board regarding our Bank is still in progress in line with our disclosures. Any further developments concerning the case will be disclosed to the public.

*In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti Bank

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